



AML AND KYC POLICY

ANTI-MONEY LAUNDERING (AML) AND KNOW YOUR CUSTOMER (KYC) POLICY

1. AML and KYC Policy applies to <https://biniq.io/> and its partners and clients (hereinafter referred to as "the Company") and aims to prevent and actively combat money laundering and any other activities facilitating money laundering or the financing of terrorist or criminal activities. The Company requires its managers, employees, and branches to adhere to the principles of this Policy in order to prevent the use of its services for money laundering purposes.

What is AML and why is it necessary?

Anti-Money Laundering is a set of measures aimed at combating money laundering, terrorism financing, and the proliferation of weapons of mass destruction. This procedure involves the identification, storage, and mutual exchange of information about clients, their income, and transactions between financial organizations and government agencies.

2. Within the framework of this Policy, actions aimed at concealing or distorting the true origin of funds obtained through illegal means with the purpose of laundering illicit proceeds are generally considered.

What does an address check indicate?

Overall Risk (in percentage) - the likelihood that the address is associated with illegal activities. Risk sources include known types of services with which the address has interacted and the percentage of funds received from/sent to these services, which determines the overall risk.

3. Why do services insist on AML procedures?

If a service does not conduct such checks, fraudsters may use it as a platform for money laundering and terrorism financing. In such cases, the service itself may be held accountable. That is why exchanges and other major cryptocurrency companies implement AML requirements in their business operations and conduct regular KYC verifications.

4. The Client undertakes the following obligations:

- To comply with legal norms, including international ones, aimed at combating illegal trade, financial manipulations, money laundering, and the legalization of proceeds obtained through illegal means.
- To refrain from direct or indirect complicity in illegal financial activities and any other unlawful operations using **the Company's platform.**

5. The Client guarantees the legal origin, lawful ownership, and right to use the funds transferred to their Company account. If, as a result of the AML analysis of cryptocurrency assets, a risk higher than 40% is identified, or any of the following labels are applied:

- DARK SERVICE
- SCAM
- STOLEN
- MIXING(MIXER)
- SEXTORTION
- RANSOMWARE
- HACK - PHISHING
- TERRORISM FINANCING
- FRAUD
- BLACKLIST
- STILL UNDER INVESTIGATION
- CYBERCRIME ORGANIZATION
- NARCOTICS
- CHILD ABUSE
- HUMAN TRAFFICKING
- SANCTIONS and other high-risk assets, the client's transaction may be frozen indefinitely until a full identity verification (KYC) is completed.

6. During the investigation, the Company reserves the right to request Documents for KYC verification. To confirm the origin of funds, we request that you provide full answers to the following questions:

- Through which platform did the funds come to you? Please provide screenshots from the wallet/sender's platform withdrawal history and links to both transactions in the explorer.
- For what service did you receive the funds?
- What was the transaction amount, date, and time of its execution?
- With whom did you communicate as a contact person for the sender of the funds? Please provide screenshots of the correspondence with the sender, where we can see confirmation of the funds' transfer.

Additionally, please provide the following materials:

- ECDD 3DR form on the origin of funds
- Photo of one of the identification documents (passport, ID card, or driver's license)
- Selfie with this document and a sheet of paper on which today's date is handwritten and signed.

If necessary, the Company may also request any other documents not specified in this section. All submitted images (scans, photos, screenshots) must be in JPEG, PNG, or PDF format. The Company's refusal to conduct suspicious transactions does not constitute grounds for civil liability of the Company for non-performance of obligations towards the client.

7. The processing time for documents for KYC verification is individual for each case and not regulated by time.
8. Blocked assets can only be returned upon successful completion of KYC verification.
9. Assets of users who fail the AML check are not eligible for exchange.
10. Following a successful KYC verification, the client will be refunded with a 5% commission deduction.
11. Asset returns are not possible if requests have been received from competent authorities regarding these assets or if they are subject to arrest/blocking by other agencies in any jurisdiction (in which case the blocked asset may be used as physical evidence).
12. If any client registration details (full name, address, or phone number) have changed, the client must immediately update the corresponding information in their personal profile within the Company or inform the Company's customer service department of such changes.
 - 12.1. To change the phone number provided during the registration of the client's profile, we require the submission of a document confirming ownership of the new number (a contract with the mobile service provider) and a photograph of an identity document held next to the client's face. The client's personal data in both documents must match.

13. The client is responsible for the authenticity of the documents (copies) and acknowledges the Company's right to contact the relevant authorities of the country issuing the documents to confirm their authenticity. подлинности.